

Consolidated income statement

KSEK	2025 Jan-June	2024 Jan-June	2025 Q2	2024 Q2	2024 Full-year
Recurring revenue	45 608	43 678	22 877	22 291	87 242
Product services	22 163	23 834	11 966	11 646	43 074
Expert services	57 823	63 233	27 903	31 341	124 125
Other revenue	6 266	6 865	4 713	1 245	13 774
Total revenues	131 859	137 609	67 459	66 523	268 215
Operating expenses					
Direct costs	-11 848	-13 863	-6 568	-5 073	-26 815
Personnel costs	-110 492	-103 945	-54 780	-52 195	-199 415
Other operating expenses	-14 047	-13 724	-6 816	-6 938	-27 783
Amortization	-4 521	-4 550	-2 260	-2 275	-9 085
Depreciation	-935	-904	-466	-458	-1 880
Operating profit/-Loss before financial items	-9 984	623	-3 430	-416	3 237
Results from financial investments	-45	141	58	-50	420
Profit/-Loss after financial items	-10 029	764	-3 372	-466	3 657
Taxes	1 864	-380	594	-7	-1 573
Net profit/-Loss for the period/year	-8 165	384	-2 778	-474	2 084

Consolidated balance sheet

KSEK	2025-06-30	2024-06-30	2024-12-31
Fixed assets			
<i>Intangible assets</i>			
Software	25 737	28 020	25 790
Goodwill	7 601	11 482	9 537
<i>Tangible assets</i>			
Equipment	4 820	5 853	5 780
<i>Financial assets</i>			
Other securities held as fixed assets	2 741	2 537	2 487
Deferred tax	1 855	81	0
Total fixed assets	42 754	47 972	43 595
Current assets			
Inventories	1 135	834	1 092
Accounts receivable	40 949	49 775	34 910
Income taxes recoverable	5 807	401	2 077
Other receivables	1 201	1 510	1 176
Prepaid expenses and accrued income	12 152	7 906	10 992
Short term Investments	0	98	99
Cash and bank balances	20 168	24 576	26 704
Total current assets	81 413	85 099	77 050
Total assets	124 167	133 071	120 645

Consolidated balance sheet

KSEK	2025-06-30	2024-06-30	2024-12-31
Equity and liabilities			
<i>Equity</i>			
Total equity for the shareholders in the Company	55 018	63 047	64 919
Total equity	55 018	63 047	64 919
Provisions			
Provisions for taxes	309	299	309
Other provisions	1 151	1 151	1 151
Total provisions	1 460	1 450	1 460
Long-term liabilities			
Long-term interest bearing liabilities	2 000	6 000	4 000
Total long-term liabilities	2 000	6 000	4 000
Current liabilities			
Short-term interest bearing liabilities	4 000	4 000	4 000
Advance payments from customers	9 778	9 139	962
Accounts payable	4 081	7 282	5 489
Current tax liability	625	347	644
Other liabilities	16 327	14 194	13 792
Accrued expenses and deferred income	30 878	27 612	25 380
Total current liabilities	65 689	62 574	50 266
Total equity and liabilities	124 167	133 071	120 645

Consolidated cash flow statement

	2025	2024	2025	2024	2024
KSEK	Jan-June	Jan-June	Q2	Q2	Full-year
Operating activities					
Operating profit	-9 984	623	-3 431	-418	3 237
Reversal of non-cash items					
- Depreciation and amortization of fixed assets	5 456	5 457	2 725	2 736	10 958
Interest received	403	572	263	283	1 173
Interest paid	-381	-475	-264	-292	-830
Income tax paid	-3 749	-2 610	-496	-1 134	-5 093
Changes from operating activities before working capital	-8 255	3 567	-1 203	1 175	9 445
Working capital					
Inventories (+ decrease)	-43	871	2 323	-39	613
Accounts receivable (+ decrease)	-6 390	-2 778	1 892	4 623	11 836
Other current receivables (+ decrease)	-1 243	-3 818	-99	-1 362	-6 634
Accounts payable (+ increase)	-1 360	1 644	-2 743	-1 094	-94
Other current liabilities (+ increase)	17 361	11 006	-7 326	-2 921	844
Cash flow from operating activities	70	10 492	-7 156	382	16 010
Investing activities					
Investments in intangible fixed assets	-2 625	-801	-1 381	-602	-376
Investments in tangible fixed assets	-39	0	0	0	-1 726
Foreign currency revaluation of receivables in subsidiaries	-67	44	59	-41	77
Cash flow from investing activities	-2 731	-757	-1 322	-643	-2 025
Financing activities					
Received option premium incentive program	0	0	0	0	387
Repayment/amortization of loan	-2 000	-2 000	-1 000	-1 000	-4 000
Dividend paid	-1 403	-5 612	-1 403	-5 612	-5 612
Cash flow from financing activities	-3 403	-7 612	-2 403	-6 612	-9 225
Cash flow for the period	-6 064	2 123	-10 881	-6 873	4 760
Cash and cash equivalent at the beginning of the period	26 803	22 341	31 184	31 431	22 341
Exchange rate differences in cash and cash equivalent	-571	210	-135	116	-298
Cash and cash equivalents at the end of the period	20 168	24 674	20 168	24 674	26 803

	2025	2024
Change in equity, KSEK	Jan-June	Jan-Dec
OB Equity 2025-01-01 (2024-01-01)	64 919	68 178
Translation difference	-333	-118
Dividend	-1 403	-5 612
Received option premium incentive program	0	387
Allocation to the restricted Equity*	-	-
Profit/Loss for the period	-8 165	2 084
Equity 2025-06-30 (2024-12-31)	55 018	64 919

*) Allocation due to the development capital expenditure for 2024-12-31 amounts to 376 tkr and 2025-06-30 amounts to 3 001 tkr

	2025	2024	2024
Consolidated key ratios	Jan-June	Jan-June	Jan-Dec
Revenue growth	-9,4%	0,1%	0,4%
Recurring revenue (ARR) growth	6,3%	0,2%	2,1%
EBITA (KSEK)	-4 293	3 314	12 322
Operating margin, EBITA (%)	neg	4,7%	4,6%
EBIT (KSEK)	-6 553	1 039	3 237
Operating margin, EBIT (%)	neg	1,5%	1,2%
Profit margin (%)	neg	1,7%	1,4%

Consolidated financial summary

Liquid assets (MSEK)	31,2	31,4	26,8
Equity (MSEK)	59,2	69,1	64,9
Equity ratio (%)	42,4%	47,6%	53,8%
Liquid ratio (%)	122%	139%	151%

Consolidated employees

Employees as at period end (numbers)*	206	201	208
Annual employees for the full period (numbers)*	202	195	197
Revenue/Employee (KSEK)	319	365	1 361
Operating profit or loss/employee (KSEK)	-21	17	63
Employee turnover (%)	8,3%	5,5%	8,2%
Sickness absence (%)	4,6%	2,7%	2,7%

Share in Triona AB

Number of shares at the end of the period (units)	5 611 680	5 611 680	5 611 680
Earnings per share Triona AB (SEK)	-0,96	0,15	0,37
Equity per share Triona AB (SEK)	10,55	12,31	11,57

*) Please note that five employees at Triona AS have been temporarily laid off as of June 25, 2025. This has been handled so that the employees remain included in the total headcount, but are excluded from the calculation of full-time equivalents (FTEs) starting from the date of layoff.

Definitions

Revenue growth	Change in revenue relative to the same period last year, as a percentage of the revenue during the comparison period.
Recurring revenue (ARR) growth	Change in ARR relative to the same period last year, as a percentage of the ARR in the comparison period.
EBITA	Result before amortization and write-downs of intangible assets.
Operating margin, EBITA	EBITA in percent of revenue.
EBIT	Operating profit/loss before financial items and tax.
Operating margin, EBIT	EBIT in percent of revenue.
Profit margin	Profit/loss before tax in percent of total revenue.
Liquid assets	The group's total monetary balances in terms of cash; cash, bank accounts, short term investments, etc.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity ratio	Equity in percent of total assets.
Liquid ratio	Current assets excluding inventory in percent of current liabilities.
Annual employees	Refers to the number of employees measured in contracted time and full-time position, excluding temporarily laid-off personnel
Employee turnover	Employee turnover rate over the past 12 months, based on the average number of employees.
Sickness absence	Share of sick leave hours as a percentage of total scheduled working hours.
Earnings per share	Profit after tax attributable to parent company's shareholders / total amount outstanding shares.
Equity per share	Equity attributable to the parent company's shareholders / total amount of outstanding shares.