

## Consolidated income statement

KSEK	2024	2023	2024	2023
	Jan-Dec	Jan-Dec	Q4	Q4
Product related revenue	124 934	141 394	29 952	36 092
Services	128 598	115 809	36 278	32 815
Operations, third party revenue and others	4 981	5 068	1 356	1 337
Hardware, sale and lease revenue	9 701	4 746	4 287	1 902
<b>Total revenues</b>	<b>268 215</b>	<b>267 017</b>	<b>71 872</b>	<b>72 146</b>
<b>Operating expenses</b>				
Purchase of hardware	-6 723	-3 165	-2 948	-1 345
Project and subcontracting costs	-20 092	-29 174	-5 134	-7 372
Personnel costs	-199 415	-187 963	-55 208	-53 755
Other operating expenses	-27 783	-23 508	-7 812	-6 646
Amortization of goodwill and intangible assets	-9 085	-9 103	-2 260	-2 276
Depreciation of tangible assets	-1 880	-1 687	-479	-430
<b>Operating profit before financial items</b>	<b>3 237</b>	<b>12 417</b>	<b>-1 970</b>	<b>322</b>
Results from financial investments	420	-41	179	-32
<b>Profit after financial items</b>	<b>3 657</b>	<b>12 376</b>	<b>-1 790</b>	<b>291</b>
Taxes	-1 573	-2 846	-56	-128
<b>Net profit for the period/year</b>	<b>2 084</b>	<b>9 530</b>	<b>-1 846</b>	<b>162</b>

## Consolidated balance sheet

KSEK	2024-12-31	2023-12-31
<b>Fixed assets</b>		
<i>Intangible assets</i>		
Software	25 790	30 611
Goodwill	9 537	13 436
<i>Tangible assets</i>		
Equipment	5 780	5 927
<i>Financial assets</i>		
Other securities held as fixed assets	2 487	2 511
Deferred tax	0	80
<b>Total fixed assets</b>	<b>43 595</b>	<b>52 565</b>
<b>Current assets</b>		
Inventories	1 092	1 705
Accounts receivable	34 910	46 998
Income taxes recoverable	2 077	0
Other receivables	1 176	1 100
Prepaid expenses and accrued income	10 992	4 473
Short term investments	99	97
Cash and bank balances	26 704	22 244
<b>Total current assets</b>	<b>77 050</b>	<b>76 617</b>
<b>Total assets</b>	<b>120 645</b>	<b>129 182</b>

## Consolidated balance sheet

KSEK	2024-12-31	2023-12-31
<b>Equity and liabilities</b>		
<i>Equity</i>		
Total equity for the shareholders in the Company	64 919	68 178
<b>Total equity</b>	<b>64 919</b>	<b>68 178</b>
<b>Provisions</b>		
Provisions for taxes	309	299
Other provisions	1 151	1 151
<b>Total provisions</b>	<b>1 460</b>	<b>1 450</b>
<b>Long-term liabilities</b>		
Long-term interest bearing liabilities	4 000	8 000
<b>Total long-term liabilities</b>	<b>4 000</b>	<b>8 000</b>
<b>Current liabilities</b>		
Short-term interest bearing liabilities	4 000	4 000
Advance payments from customers	962	829
Accounts payable	5 489	5 618
Current tax liability	644	2 176
Other liabilities	13 792	13 811
Accrued expenses and deferred income	25 380	25 120
<b>Total current liabilities</b>	<b>50 266</b>	<b>51 554</b>
<b>Total equity and liabilities</b>	<b>120 645</b>	<b>129 182</b>

## Consolidated cash flow statement

	2024	2023	2024	2023
KSEK	Jan-Dec	Jan-Dec	Q4	Q4
<b>Operating activities</b>				
Operating profit	3 237	12 417	-1 969	323
Reversal of non-cash items				
- Depreciation and amortization of fixed assets	10 958	10 775	2 732	2 691
Interest received	1 173	881	320	267
Interest paid	-830	-916	-179	-222
Income tax paid	-5 093	-1 980	-1 256	-706
<b>Changes from operating activities before working capital</b>	<b>9 445</b>	<b>21 177</b>	<b>-352</b>	<b>2 353</b>
<b>Working capital</b>				
Inventories (+ decrease)	613	-858	27	-294
Accounts receivable (+ decrease)	11 836	-15 173	3 240	-5 939
Other current receivables (+ decrease)	-6 634	-1 195	-1 185	3 033
Accounts payable (+ increase)	-94	-1 091	435	126
Other current liabilities (+ increase)	844	6 193	3 474	4 693
<b>Cash flow from operating activities</b>	<b>16 010</b>	<b>9 053</b>	<b>5 639</b>	<b>3 972</b>
<b>Investing activities</b>				
Investments in intangible fixed assets	-376	0	-376	0
Investments in tangible fixed assets	-1 726	-1 829	-127	-489
Increase/decrease of financial investments	77	-19	38	-182
<b>Cash flow from investing activities</b>	<b>-2 025</b>	<b>-1 848</b>	<b>-465</b>	<b>-671</b>
<b>Financing activities</b>				
Received option premium incentive program	387	0	0	0
Repayment/amortization of loan	-4 000	-4 000	-1 000	-1 000
Dividend paid	-5 612	-5 612	0	0
<b>Cash flow from financing activities</b>	<b>-9 225</b>	<b>-9 612</b>	<b>-1 000</b>	<b>-1 000</b>
<b>Cash flow for the period</b>	<b>4 760</b>	<b>-2 407</b>	<b>4 174</b>	<b>2 301</b>
Cash and cash equivalent at the beginning of the period	22 341	25 949	22 423	20 636
Exchange rate differences in cash and cash equivalent	-298	-1 201	206	-596
<b>Cash and cash equivalents at the end of the period</b>	<b>26 803</b>	<b>22 341</b>	<b>26 803</b>	<b>22 341</b>

	2024	2023
<b>Change in equity, KSEK</b>	<b>Jan-Dec</b>	<b>Jan-Dec</b>
OB Equity 2024-01-01 (2023-01-01)	68 178	65 295
Translation difference	-118	-1 035
Dividend	-5 612	-5 612
Received option premium incentive program	387	0
Allocation to the restricted Equity*	-	
Profit for the period	2 084	9 530
Equity 2024-12-31 (2023-12-31)	64 919	68 178

\*) Allocation due to the developmet capital expenditure for 2024 amounts to 376 tkr

	2024	2023
<b>Consolidated key ratios</b>	<b>Jan-Dec</b>	<b>Jan-Dec</b>
EBITA (KSEK)	12 322	21 519
Operating margin, EBITA (%)	4,6%	8,1%
EBIT (KSEK)	3 237	12 417
Operating margin, EBIT (%)	1,2%	4,7%
Profit margin (%)	1,4%	4,6%

#### **Consolidated financial summary**

Liquid assets (MSEK)	26,8	22,3
Equity (MSEK)	64,9	68,2
Equity ratio (%)	53,8%	52,8%
Liquid ratio (%)	151%	145%

#### **Consolidated employees**

Employees as at period end (numbers)	208	200
Annual employees for the full period (numbers)	197	191
Revenue/Employee (KSEK)	1 361	1 398
Operating profit or loss/employee (KSEK)	63	113
Employee turnover (%)	8,2%	6,5%
Sickness absence (%)	2,7%	2,5%

#### **Share in Triona AB**

Number of shares at the end of the period (units)	5 611 680	5 611 680
Earnings per share Triona AB (SEK)	0,37	1,70
Equity per share Triona AB (SEK)	11,57	12,15

## Definitions

<b>EBITA</b>	Result before amortization and write-downs of intangible assets.
<b>EBIT</b>	Operating profit before financial items and tax.
<b>Operating margin</b>	EBIT in percent of net sales.
<b>Profit margin</b>	Profit/loss before tax in percent of total revenue.
<b>Liquid assets</b>	The group's total monetary balances in terms of cash; cash, bank accounts, short term Investments, etc.
<b>Equity</b>	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
<b>Equity ratio</b>	Equity in percent of total assets.
<b>Liquid ratio</b>	Current assets excluding inventory in percent of current liabilities.
<b>Annual employees</b>	Refers to the number of employees measured in contracted time and fulltime positions.
<b>Earnings per share</b>	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.
<b>Equity per share</b>	Equity attributable to the parent company's shareholders /total amount of outstanding shares.